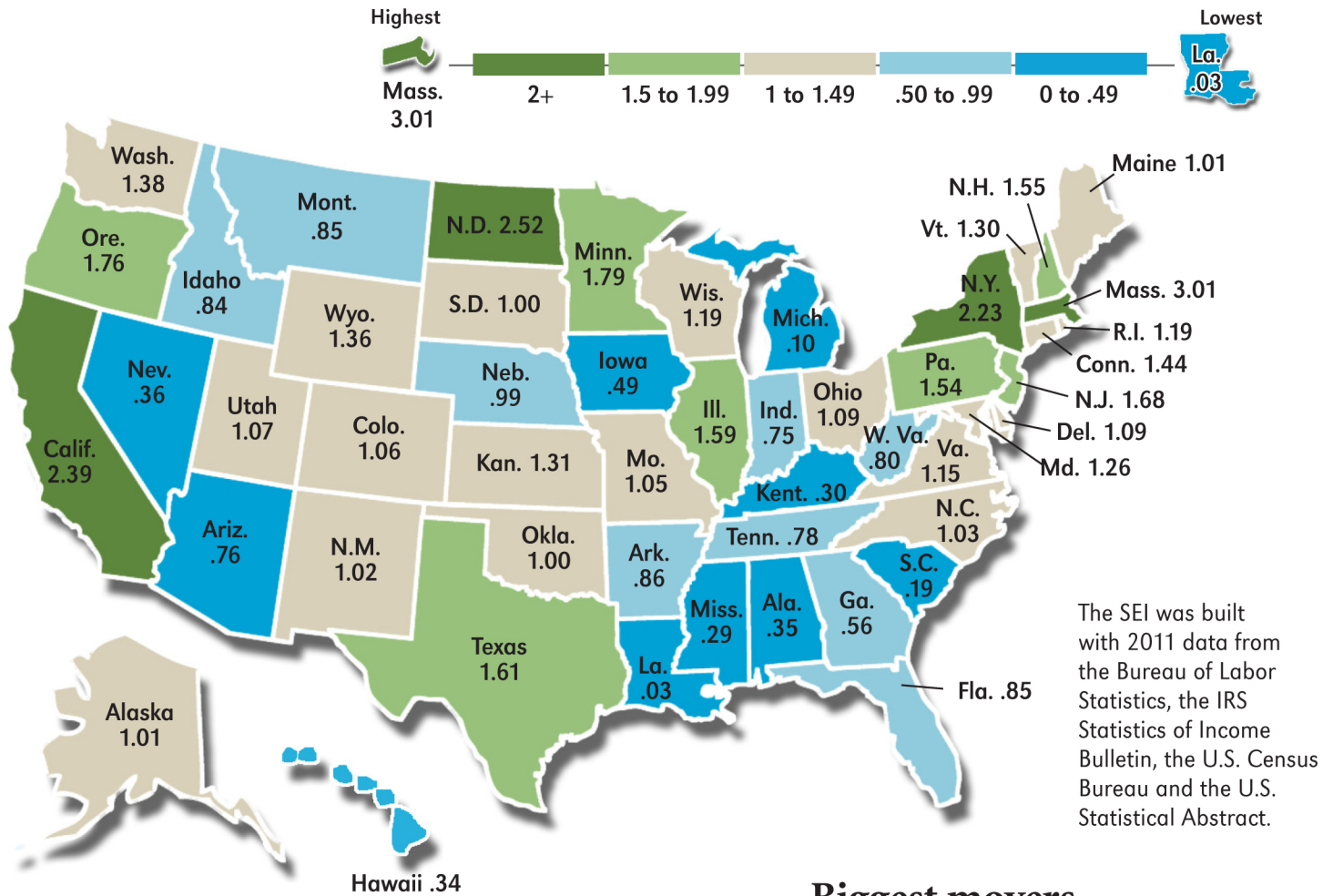


# State of Entrepreneurship

The State Entrepreneurship Index tracks core trends and reflects states' entrepreneurship environments, growth in business formation and technological innovation. Each state index is calculated

by comparing five key economic components and determining how much their performance deviate above or below the "median state," which is assigned a value of 1.0.



## Top 5

## Bottom 5

Massachusetts	3.01
N. Dakota	2.52
California	2.39
New York	2.23
Minnesota	1.79

Kentucky	.30
Mississippi	.29
S. Carolina	.19
Michigan	.10
Louisiana	.03

## Biggest movers



### Utah

Rose 21 spots to No. 23 (SEI of 1.07). Ranked No. 44 in 2010.



### Louisiana

Fell 45 spots to No. 50 (SEI of .03). Ranked No. 5 in 2010.